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ECONOMIC PRIZES

EIGHTEENTH YEAR

In order to arouse an interest in the study of topics relating to commerce and industry, and to stimulate those who have a college training to consider the problems of a business career, a committee composed of

Professor J. Laurence Laughlin, University of Chicago, Chairman
Professor J. B. Clark, Columbia University
Professor Henry C. Adams, University of Michigan
Hon. Theodore E. Burton, Washington, and
President Edwin F. Gay, New York Evening Post

has been enabled, through the generosity of Messrs. Hart Schaffner & Marx of Chicago, to offer in 1922 four prizes for the best studies in the economic field.

In addition to the subjects printed below, a list of other available subjects will be supplied on request. Attention is expressly called to the rule that a competitor is not confined to topics proposed in the announcements of this committee, but any other subject chosen must first be approved by it.

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2. A classification of Federal expenditures for a national budget system.
3. A programme for the industrial transformation of China.
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6. The function of capital.

Class B includes only those who, at the time the papers are sent in, are undergraduates of any American college. Class A includes any other Americans without restriction; the possession of a degree is not required of any contestant in this class, nor is any age limit set.

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Competitors are advised that the studies should be thorough, expressed in good English, and although not limited as to length, they should not be needlessly expanded. They should be inscribed with an assumed name, the class in which they are presented, and accompanied by a sealed envelope giving the real name and address of the competitor, together with any degrees or distinctions already obtained. No paper is eligible which shall have been printed or published in a form to disclose the identity of the author before the award shall have been made. If the competitor is in CLASS B, the sealed envelope should contain the name of the institution in which he is studying. The papers should be sent on or before June 1, 1922, to

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